

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 SAN JO 00274 242221Z

12

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 /060 W

----- 079781

R 242147Z JAN 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 6012

UNCLAS SAN JOSE 0274

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT: EMBASSY RECOMMENDATIONS ON ISSUE OF OPIC CONTRACTS

REF: (A) STATE 013304; (B) INS.APP.NO. 515-73-191 (FIRESTONE)

1. FIRESTONE'S INVESTMENT (REF.B) IN ITS SUBSIDIARY INDUSTRIAS FIRESTONE DE COSTA RICA IS TO PROVIDE CAPITAL FOR MACHINERY TO EXPAND ITS PRODUCTION FACILITIES AND TO INCREASE ITS LINE OF PRODUCTS TO INCLUDE THE PRODUCTION OF TIRES, TUBES, ETC. FOR AGRICULTURAL MACHINERY AND EQUIPMENT.

2. COSTA RICA IS LIKELY TO BENEFIT FROM THE \$467,200 INVESTMENT THROUGH AN ESTIMATED 10 PERCENT INCREASE IN THE NUMBER EMPLOYED BY THE COMPANY, ADDITIONAL TAX REVENUE AND AN INCREASE IN ITS EXPORTS, PARTICULARLY TO THE COUNTRIES OF THE CACM.

3. HAVING ALREADY RECEIVED THE FGA, FIRESTONE'S INVESTMENT IN ITS COSTA RICAN SUBSIDIARY MEETS THE CRITERIA OF GOCR IN ECONOMIC DEVELOPMENT VENTURES AND IS COMPATIBLE WITH U.S. INTEREST AND POLICY. EMBASSY RECOMMENDS APPROVAL OF THE APPLICATION.
VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO00274
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740118/aaaaaqvb.tel
Line Count: 48
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE 013304; (B) INS.APP.NO. 51, 5-73-191 (FIRESTONE)
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by daviscw>; APPROVED <22-Nov-2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EMBASSY RECOMMENDATIONS ON ISSUE OF OPIC CONTRACTS
TAGS: EFIN, CS, US, FIRESTONE, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005